Formation of companies on-line

927. SHRI JAI PARKASH AGGARWAL: Will the Minister of CORPORATE AFFAIRS be pleased, to state:

(a) whether his Ministry under its MCA21 programme has allowed formation of companies on-line;.

(b) how many companies in the country have been formed on-line as on date, State-wise; and

(c) whether the formation of a company requires filing of Memorandum, Articles, Prospectus or Statement of Prospectus with the Registrar, which runs into several pages, what mechanism the Ministry has evolved to safeguard **the** interest of the prospective promoters; if so, the details thereof?

THE MINISTER OF CORPORATE AFFAIRS (SHRI PREM CHAND GUPTA): (a) Yes, Sir.

(b) A total of 67,744 new companies have been formed in the country online through MCA21 programme. Information regarding the number of companies formed on-line as on August 14, 2007, indicating the ROC jurisdiction and the State(s) is given in Statement (See below).

(c) The promoter(s)/interested person(s) is/are required to file Memorandum of Association (MOA) and Articles of Association (AOA),duly signed by the Subscribers, in terms of Section 15 and 30 of the Companies Act, 1956 for the formation of a company. The Act does not prescribe filing of a prospectus or Statement in lieu of prospectus at the time of formation of a company. The MOA and AOA are detailed documents and furnished by the promoter(s)/subscribers under their signatures as attachments to e-Form 1 prescribed for the purpose. The attachment, consisting of the MOA and the AOA are scanned images. The e-Form is digitally signed and the complete set of documents is filed in a secure environment whereby the interests of the promoters are fully secured. These are available in the electronic registry for viewing by the stakeholders at all times.

Statement

Number of companies formed on-line as on August 14, 2007 — State-wise

SI. No.	MCA2 Roll-out date	ROC	State/U.T.	Number of Companies formed
1	2	3	4	5
1	18.02.2006	Coimbatore	Tamil Nadu-II	1215
2	27.02.2006	Pondicherry	Pondicherry	131
3	06.03.2006	Ernakulam	Kerala	1813 2
4	18.03.2006	Delhi	Lakshadeep Delhi Haryana	18713 972

1	2	3	4	5
5	14.04.2006	Jaipur	Rajasthan	2405
6	15.04.2006	Pune	Maharashtra-II	2127
7	17.04.2006	Goa	Goa Daman and Diu	752 8
8	19.04.2006	Ahmedabad	Gujarat Dadra & Nagar Haveli	3269 64
9	20.04.2006	Hyderabad	Andhra Pradesh	5034
10	27.04.2006	Bangalore	Karnataka	4109
11	24.04.2006	Mumbai	Maharashtra-I	10733
12	28.04.2006	Gwalior	Madhya Pradesh Chhattisgarh	1093 347
13	19.07.2006	Patna	Bihar Jharkhand	532 288
14	24.07.2006	Jallandhar	Punjab Himachal Pradesh Chandigarh	774 233 366
15	27.07.2006	Shillong	Assam Arunachal Pradesh Manipur Meghalaya Mizoram Nagaland Tripura	215 19 9 44 6 15 8
16	28.07.2006	Cuttack	Orissa	571
17	29.07.2006	Chennai	Tamil Nadu-I	3559
18	29.07.2006	Kanpur	Uttar Pradesh Uttaranchal	1459 169
19	30.07.2006	Kolkata	West Bengal	6599
20.	0.4.09.2006	Jammu	Jammu & Kashmir	91
	TOTAL:			67744

Labour law compliance report for companies

928. SHRI JAI PARKASH AGGARWAL:Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Institute of Company Secretaries of India under his Ministry is working on the concept of Labour Audit or Labour Law Compliance Report, being made compulsory for companies;